

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish/township only): [redacted]
Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	64,421	66,620				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,500	18,500	0	0.00% 0	NO		
3 Total Other Receipts	20,894	18,887	-1,807	8.73% 0	NO		
4 Staff Costs	14,477	5,360	-9,117	62.98% 1	YES		This is due to the clerk had resigned in March 2024 and a new clerk was not appointed until August/ september 2024.
5 Loan Interest/Capital Repayment	0	0	0	0.00% 0	NO		
6 All Other Payments	22,518	19,992	-2,526	11.22% 0	NO		
7 Balances Carried Forward	66,620	78,655				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED FOR RESERVES TAB AS 1 TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM SOCIAL TAXATION/FEES	
8 Total Cash and Short Term Investments	66,620	78,655			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	119,500	119,500	0	0.00% 0	NO		
10 Total Borrowings	0	0	0	0.00% 0	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable

English